

Cutting The Red Tape

BACKGROUND: UNIFIED AGENDA OF REGULATORY AND DEREGULATORY ACTIONS

22 TO 1
TWO-FOR-ONE RESULTS

\$8.1
BILLION
IN NET SAVINGS

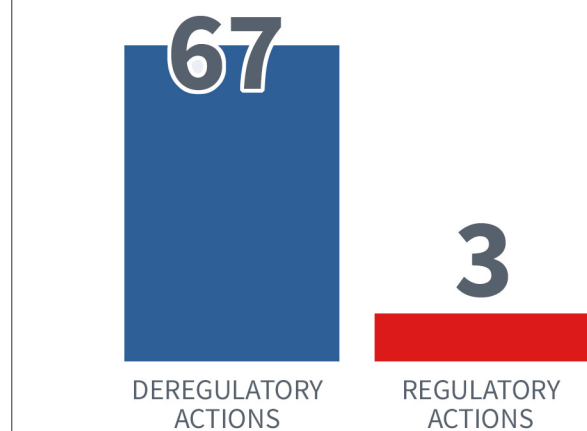
1500+
PLANNED REGULATIONS
WITHDRAWN OR DELAYED

2017 EXECUTIVE ORDER 13771 - TWO FOR ONE - AND REGULATORY COST CAPS

President Trump delivered on his promise to eliminate two existing regulations for each new regulation created and imposed zero regulatory cost in FY 2017, as outlined by Executive Order 13771.

- **22 : 1** — Agencies finalized 67 deregulatory actions and imposed 3 new significant ones, achieving a final ratio of **22 deregulatory actions for every 1 new regulatory action**.
- **Economic Impact** — In the first 8 months of the Trump Administration, agencies imposed less than \$0 in regulatory costs, and created \$8.1 billion in present value cost savings, or \$570 million per year.

FINAL REGULATORY NUMBERS FOR FY17



2018 REGULATORY BUDGET FOR FY 2018

The Trump Administration is committed to achieving even greater cost savings in FY 2018.

- **Nearly \$10 Billion in Savings**— Agencies committed to achieving \$9.8 billion in net savings for FY 2018.
- **Better than 3:1** — Agencies will continue to drive the deregulatory effort with three out for every one in.
- **1,579 Withdrawn or Delayed Actions** — To allow for careful review of costs and benefits, agencies withdrew or delayed 1,579 planned regulatory actions, reflecting all such changes from Fall 2016 to Fall 2017.
- **Transparency and Public Access** — This Administration remains committed to transparency in the regulatory process. There will be no more secret lists.
- **System Upgrade** — Now, for the first time ever, the Federal regulatory database will indicate whether an action is regulatory or deregulatory. In addition, Reginfo.gov has been enhanced for better search capability, further allowing public understanding of proposed regulatory actions.

FALL UNIFIED AGENDA OF REGULATORY AND DEREGULATORY ACTIONS

For 2018, the Trump Administration released its first full Regulatory Plan and Unified Agenda of Regulatory and Deregulatory Actions, marking another important step in the Administration's efforts to achieve dramatic regulatory reforms.

For more information on the Administration's regulatory initiatives, visit [Reginfo.gov](https://www.reginfo.gov)